



ASX Circular

Date 10 May, 2010

Key topics

1. Viking Ashanti Ltd
2. Admission
3. Official Quotation
4. ASX Code: VKA

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ACH Participants
 Market Participants

Authorised by

Elizabeth Harris

Contact

Elizabeth Harris

Telephone

08 9224 0000

ASX Limited
 ABN 98 008 624 691
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H224
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter published.

VIKING ASHANTI LIMITED - COMMENCEMENT OF OFFICIAL QUOTATION

Viking Ashanti Limited (the "Company") was admitted to the official list of ASX Limited on Monday, 10 May 2010.

Official quotation of the Company's securities will commence on Wednesday 12 May 2010.

Quoted Securities: 30,623,333 fully paid ordinary shares

ASX Code: VKA

Time: 2.00 PM EST (12 noon WST)

Date: 12 May 2010

ITS Abbreviation: VIKINGASHA

ISIN: AU000000VKA8

Home Branch: Perth

Industry Classification: Materials

Registered Office: Suite 8 14 Main Street
 OSBORNE PARK WA 6017
 Telephone: (08) 9443 5970
 Facsimile: (08) 9443 5971
 Website: www.vikingashanti.com

Company Secretary: Mr Michael Langoulant

Share Registry: Computershare Investor Services Pty Limited
 Level 2, 45 St Georges Terrace
 PERTH WA 6000
 Telephone: 1300 557 010
 Facsimile: (08) 9323 2033

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|-----------------------------------|---|
| <u>Balance Date:</u> | 30 June |
| <u>CHESS:</u> | Participating. The Company will also operate an issuer sponsored subregister. |
| <u>State of Incorporation:</u> | Western Australia |
| <u>Dividend Policy:</u> | Refer to section 8.1.6 of the prospectus |
| <u>Activities:</u> | Gold exploration in Ghana |
| <u>ASX Restricted Securities:</u> | |

10,310,000 fully paid ordinary shares, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

5,733,334 fully paid ordinary shares, classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 19 March 2010.

20,000,000 fully paid ordinary shares, classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 6 May 2010.

2,500,000 fully paid ordinary shares, classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 4 November 2009.

6,000,000 options exercisable at 34.5 cents on or before 31 December 2012 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation