



7 May 2010

**Viking Ashanti Limited Top 20 Shareholders**

| <b>Holder Name</b>  | <b>Number of Shares</b> | <b>Percentage of issued Shares</b> |
|---|-------------------------|------------------------------------|
| Resolute Mining Ltd   | 23,000,000              | 33.25                              |
| John Gardner and Jan Gardner <John William Gardner Superannuation Fund> | 4,000,000               | 5.78                               |
| Trygve Kroepelien   | 3,400,000               | 4.92                               |
| Precious Capital Global Mining and Metals Fund                          | 1,500,000               | 2.17                               |
| Peter McMickan  | 1,450,000               | 2.10                               |
| Manson Group Pty Ltd  | 1,333,333               | 1.93                               |
| Carolyn McMickan  | 1,250,000               | 1.81                               |
| Sector Investment Managers Ltd  | 1,000,000               | 1.45                               |
| Veblin Group Pty Ltd <JCL a/c>  | 850,000                 | 1.23                               |
| Smith and Williamson Nominees Ltd                                       | 660,000                 | 0.95                               |
| Afron Pty Ltd   | 554,273                 | 0.80                               |
| Ronald Beevor & Fiona Beevor <Digger Super Fund>                        | 550,000                 | 0.80                               |
| Boston First Capital  | 516,667                 | 0.75                               |
| Blackwood Capital Ltd   | 516,647                 | 0.75                               |
| Bernard Levy & Desma Levy <D & B Levy Super Fund a/c>                   | 500,000                 | 0.72                               |
| Alfred Muckenbeck   | 500,000                 | 0.72                               |
| Lanza Holdings Pty Ltd <Langoulant Family Super Fund a/c>>              | 475,000                 | 0.69                               |
| Froth Pty Ltd   | 462,963                 | 0.67                               |
| RAH STC Pty Ltd   | 400,000                 | 0.58                               |
| Bower Street Pty Ltd  | 350,000                 | 0.51                               |
|   | <hr/>                   |                                    |
|   | <b>43,268,883</b>       | <b>62.56</b>                       |

Yours truly,  
Viking Ashanti Limited

Peter McMickan  
Managing director

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