

# New zone in Ghana for Viking Ashanti?

West Perth-based Viking Ashanti Ltd (ASX: VKA) has detailed new drilling at its Akoase East gold prospect in Ghana that suggests a second new zone may be evident on what is known as the Kadewaso structural trend.

Viking Ashanti said the drilling indicated this potential new zone was either parallel to or splaying off the main Kadewaso trend and may be evident immediately north-east of the Kadewaso village.

The drill intersections included 5 metres grading 3.57 grams/tonne gold, 1m at 8.27 g/t and 12m at 0.93 g/t gold.

Managing director Pete McMickan said the drilling also confirmed that the southern extensions of Akoase East continued for 400 metres immediately south-west of the current resource.

He said a further 1.8 strike km of the Kadewaso structural trend – to the southern licence boundary – remained to be tested.

The company was established in 2007 with the goal of exploring for gold in West Africa and early in 2010 it entered into agreements with two established Australian gold explorers that saw it gain properties in the Ashanti gold belt of Ghana, including



A Viking Ashanti geologist at the West Star prospect.

Akoase East which has an inferred resource of 496,000 ounces.

The company holds more than 440 square kilometres in three project areas – Akoase, West Star-Blue River and Nchiadi-Nyame Dzikan.

Last month, the company provided a guidance notice on Akoase East's resource saying there were some material deficiencies in the existing 496,000 oz resource.

"No JORC standard calculation has been made retrospectively; however indications are that a reduction of around 25% of the

previously stated resource may be expected," the company said.

Peter McMickan explained: "Since acquisition of the Akoase East resource from the previous owners, the company has in the past 18 months completed 2,500m of diamond core and 7,000m of RC drilling at Akoase East, and is currently drilling with the aim of continuing to extend zones of known mineralisation."

A new JORC resource was expected to be completed by the end of March 2012.

Ross Louthean

## MURRAY & ROBERTS CEMENTATION

IS OUR 1<sup>ST</sup> CHOICE

MAKE IT YOURS!



**Murray & Roberts**

**Murray & Roberts  
Cementation**

World Class Mining Contractors



[www.cementation.murrob.com](http://www.cementation.murrob.com)

SHAFT SINKING • RAISEBORING • DEVELOPMENT • CONTRACT MINING • MINE ENGINEERING